



## Dr. iur. Till Spillmann

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Languages

German, English

## Expertise

Till Spillmann specialises in large and complex international and domestic private and public M&A, capital markets and corporate finance transactions. In addition, Till advises on corporate governance and other corporate and commercial law matters.

Over the last decade, Till has built remarkable expertise in advising private equity firms and corporates on M&A transactions, including public to private transactions and subsequent corporate reorganisation topics. In addition, Till regularly advises underwriters and issuers on all aspects of capital market transactions, with a focus on equity capital market transactions such as IPOs and rights offerings. Till's practice also includes advising lenders, borrowers and private equity sponsors on complex financing transactions, in particular acquisition, leveraged, syndicated and real estate financing transactions.

Till joined Niederer Kraft Frey in 2018. Before he spent most of his professional career with another major Swiss law firm, from 2013 onwards as a partner and from 2014 to 2017 also as a Managing Partner.

Till is a recognised listing representative of the SIX Swiss Exchange and is ranked as leading individual in the practice areas Banking & Finance and Capital Markets by Chambers Global and Chambers Europe. IFLR 1000 lists him as a Market Leader in Switzerland for M&A, Capital Markets, Banking, Restructuring and Insolvency and Who's Who Legal as one of the world's leading capital markets lawyers. In 2018, he was awarded with the ILO Client Choice Award 2018 for his Capital Markets practice and, in 2019, he was awarded with the ILO Client Choice Award 2019 for his M&A practice. The ILO Client Choice Award is of particular importance since it is based on feedback from senior corporate counsels only. Furthermore, Till is co-founder and member of the editorial board of a legal periodical on corporate and capital markets law GesKR (Zeitschrift für Gesellschafts- und Kapitalmarktrecht). He speaks and writes publications, including legal commentaries, on topics within his fields of practice.

Till is also an active investor in the fields of cybersecurity, real estate, life science and gastronomy.

## Career

Since 2018	Partner, Niederer Kraft Frey
2014	Managing Partner at a major Swiss law firm
2013	Partner at a major Swiss law firm
2007	Secondment to a Magic Circle law firm in London
2006	Associate at a major Swiss law firm
2004	Trainee at a major Swiss law firm
2002	Julius Bär & Co. AG
1997	McKinsey & Company

## Education

2006	Admitted to the Bar (Rechtsanwalt)
2004	University of Zurich, PhD / Dr. iur. (summa cum laude; awarded with the Walther Hug-Preis 2005 for the best doctoral thesis)
2002	University of Zurich, lic. iur. (magna cum laude)

## Board Memberships

Talbot Holding AG: Chairman (since 2017)

ImmoMentum AG: Chairman (since 2018)

## Experience

The following is a selection of recent public cases in which Till Spillmann acted as counsel to\*:

- EQT Private Equity on the sale of a majority stake in VFS Global (2021)
- Credit Suisse (Switzerland) Ltd. on Apposite Capital LLP's acquisition of 1MED SA (2021)
- Berenberg as sole global coordinator on Montana Aerospace AG's IPO (2021)
- flatfox on its sale to Mobiliar (2021)
- Leoni AG board member and LEONI Studer AG CEO Bruno Fankhauser regarding the acquisition of Leoni Schweiz AG from Leoni AG by a consortium of buyers led by Bruno Fankhauser and Helvetica Capital AG (2021)
- Credit Suisse (Switzerland) Ltd., ING Bank N.V. and the syndicate on the landmark refinancing of Green's existing credit facilities agreement (2021)
- Franke Group on the carve-out and sale of its division Franke Water Systems to Equistone (2021)
- Zürcher Kantonalbank and the banking syndicate on the refinancing of Swisscom AG (2021)

## NIEDERER KRAFT FREY

- Credit Suisse (Switzerland) Ltd. acting as sole lender in the financing of SIX Swiss Exchange listed SGS SA's acquisition of SYNLAB Analytics & Services from SYNLAB (2021)
- Ardian on the acquisition of Hyperstone by Swissbit (2020)
- Selecta group ("Selecta Group") on its successful recapitalisation and corporate reorganization (2020)
- UBS Switzerland AG, Credit Suisse (Switzerland) Ltd. and Zürcher Kantonalbank on the refinancing of Arbonia AG (2020)
- SIG Combibloc PurchaseCo S.à r.l. on its debt refinancing (2020)
- CGS Management on the acquisition of Kalt Maschinenbau AG (2020)
- Ardian on the acquisition of a majority stake in Swissbit Holding AG (2020)
- Mitsubishi Corporation on the acquisition of a minority stake in Spanish vehicle distributor Bergé Automoción, S.L. (2020)
- SD Worx on acquiring the Adessa Group (2020)
- EQT on the acquisition of a minority stake in SHL Medical (2020)
- Ontario Teachers' Pension Plan on purchasing 156,658 shares (2.85%) in Barry Callebaut AG (2019)
- Lindsay Goldberg on the acquisition of the Bilcare Research Group (2019)
- The agent, the security agent and the note purchasers on the second lien financing for the acquisition of Nestlé Skin Health by EQT and Abu Dhabi Investment Authority (ADIA) (2019)
- Credit Suisse, J.P. Morgan, UBS and other members of the bank syndicate in connection with the initial public offering of SoftwareONE Holding AG (2019)
- Groupe Acrotec on the issuance and placement of CHF 75,000,000 3.500% guaranteed bonds due 2025 (2019)
- Steinhoff Europe AG on the implementation of its corporate and financial restructuring (2019)
- Stadler Rail AG on commencing trading on SIX Stock Exchange (2019)
- Stadler Rail AG on its Initial Public Offering (2019)
- BofA Merrill Lynch, Credit Suisse, Goldman Sachs and the other members of the syndicate in connection with SIG's initial public offering on SIX Swiss Exchange (2018)
- Mobimo Holding on its CHF 155 million 0.875% bond issue (2018)
- Idorsia on its CHF 500 million combined offering of new shares and convertible bonds (2018)
- UBS and the other members of the offering syndicate in connection with OC Oerlikon's initial public offering of its Drive Systems (GrazianoFairfield AG) on the SIX Swiss Exchange (2018)
- Klingelberg AG on its Initial Public Offering (2018)
- Former shareholders of Heptagon on the sale and completion of Heptagon to ams (2018)
- EQT and Kuoni Group on the Sale of Kuoni's Global Travel Services to the JTB Corporation (2017)

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- EQT and Kuoni Group on the Sale of Kuoni's Destination Management Specialists to Thomas Cook India (2017)
- Credit Suisse and Morgan Stanley and the other Syndicate Members on the CHF 4 billion Share Capital Increase of Credit Suisse Group (2017)
- Groupe Acrotec on its Placement of CHF 70 million 3.75% Bonds (2017)
- EQT and Kuoni Group on the Combination of Kuoni's GTA Business with Hotelbeds Group (2017)
- CVC on the Acquisition Financing of its Acquisition of a Majority Stake in Breitling (2017)
- Essex Woodlands Health Ventures Funds and Other Investors on the Sale of a Large Minority Stake in Molecular Partners (2017)
- Mitsui on the Acquisition of Chemtrade Aglobis (2017)
- Heptagon Advanced Micro-Optics and its Shareholders on the Sale of Heptagon to ams (2016)
- OVS and Sempione Retail on the Acquisition Finance of its Public Takeover of Charles Vögele (2016)
- CSA Energy-Infrastructure Switzerland on Acquisition of a Stake in Erdgas Obersee (2016)
- Groupe Acrotec on its Placement of CHF 106 million 4.00% Bonds (2016)
- CSA Energy Infrastructure Switzerland on its Acquisition of a Stake in the Swiss Transitgas Pipeline (2016)
- Castik Capital on the Acquisition Finance of its Partnership with Acrotec Group (2016)
- Barry Callebaut on its Successful Placement of EUR 450,000,000 2.375% Senior Notes (2016)
- EQT on its Public Tender Offer for Kuoni Travel Holding (2016)
- CSA Energy Infrastructure Switzerland on the Acquisition of an Equity Stake in Romande Energie Holding SA (2016)
- UBS and Credit Suisse and the other Syndicate Members on the IPO of the VAT Group (2016)
- African Bank Limited on its Successful Restructuring and Re-launch (2016)
- Credit Suisse and the other Syndicate Members on the CHF 4.7 billion Rights Offering by Credit Suisse Group AG (2015)
- Deutsche Bank and Morgan Stanley on the IPO of EDAG Engineering Group (2015)
- UBS and the other Syndicate Members on the CHF 207 million Rights Offering of AFG Arbonia-Forster-Holding AG (2015)
- KKR on the Acquisition of a 25% Stake in SoftwareONE (2015)
- Orange on its Placement of CHF 450 million 3.625% Fixed Rate Senior Secured Notes, EUR 1 billion 3.875% Fixed Rate Senior Secured Notes and EUR 265 million Floating Rate Senior Secured Notes and EUR 250 million 4.875% Senior Notes (2015)
- Enagás and Fluxys on its of a Stake in Trans Adriatic Pipeline (2014)
- JP Morgan and UBS and the other Syndicate Members on the IPO of Molecular Partners AG (2014)

- Credit Suisse and the other Syndicate Members on the IPO of Cembra Money Bank AG (2013)
- UBS and the other Syndicate Members on the CHF 438 million Rights Offering of Schmolz + Bickenbach AG (2013)
- Barry Callebaut on its Acquisition Finance, including a Credit Facilities Agreement and the Placement of Shares by Way of an Accelerated Bookbuilding, to Finance the Acquisition of Cocoa Ingredients Division from Petra Foods (2013)
- Credit Suisse on the Acquisition Financing for HDTL Holding SA and Pronia in connection with their Acquisition of the La Tour Hospital Group (2013)
- Waterland Private Equity and SENIOcare Group on its CHF 56 million Debt Refinancing (2013)
- DKSH Holding AG on its IPO (2012)

\* Transactions before 2018 in his capacity as partner at another major Swiss law firm

## Publications

- Till Spillmann, Philippe Weber, Patrik Peyer, Daniela Schmucki, Private Equity (Transactions) in Switzerland 2022, in: Lexology Getting The Deal Through – Private Equity (Transactions) 2022, Law Business Research, 11 March 2022
- Till Spillmann, Francois M Bianchi, Daniel Bono, Andrea Giger, The International Capital Markets Review – Chapter 15: Switzerland, in: The Law Reviews, 2021, Edition 11 (Law Business Research Ltd.)
- Till Spillmann, Daniela Schmucki, Patrik Peyer, Philippe A. Weber, Private Equity (Transactions) in Switzerland 2021, in: Lexology Getting The Deal Through – Private Equity (Transactions) 2021, Law Business Research, 26 April 2021
- Till Spillmann, Philippe Weber, Marco Häusermann, Daniel Bono, Christina Del Vecchio, Deirdre Ní Annracháin, François M. Bianchi, Thomas Brönnimann, Debt Capital Markets in Switzerland 2021, in: LexGTDT - Debt Capital Markets 2021, Law Business Research, March 2021
- Till Spillmann, Manuel Werder, Ulysses von Salis, Thomas Brönnimann, Philippe Weber, Nicolas Birkhäuser, Elga Reana Tozzi, The M&A Law Review – Swiss Chapter; in: The M&A Law Review, 2021, Edition 14 (Law Business Research Ltd.)
- Till Spillmann, François M. Bianchi, Daniel Bono, Thomas Brönnimann, Philipp Haas, Christina Del Vecchio, Philippe A. Weber, Europe's Leading Lawyers for Business - Switzerland an Introduction to Capital Markets, in: Chambers Europe 2020
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- Till Spillmann, Francois M Bianchi, Daniel Bono, Andrea Giger, The International Capital Markets Review – Chapter 18: Switzerland, in: The Law Reviews, 2020, 10th Edition (Law

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  - Till Spillmann, Andrea Giger, Bond issuers will retain quick access to Swiss debt capital market under new regime, in: Capital Markets Newsletter – Switzerland, International Law Office, 22 October 2019
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  - Till Spillmann, Andrea Giger, Non-public offerings in Switzerland – an endangered species?, in: Capital Markets Newsletter - Switzerland, International Law Office, 14 May 2019
  - Till Spillmann, Andrea Giger, Ein modernes Prospektrecht für die Schweiz - Prospektpflicht, Prospektinhalt und Prospektprüfung gemäss dem neuen Finanzdienstleistungsgesetz, in: GesKR 2.2019, 2019
  - Till Spillmann, Francois M Bianchi, Daniel Bono, Andrea Giger, The International Capital Markets Review – Chapter 23: Switzerland, in: The Law Reviews, 2018, Edition 8 (Law Business Research Ltd.)
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  - Till Spillmann, Andrea Giger, New Swiss Prospectus Regime in the Making, in: Capital Markets Newsletter - Switzerland, International Law Office, 15 May 2018
  - Till Spillmann, Anwendbarkeit der Business Judgment Rule bei take private-Transaktionen, in: GesKR 3/2017, Pages 342 ff.
  - Till Spillmann, Andrea Giger, Corporate Law Reform, in: IFLR Magazine, April 2017
  - Till Spillmann, Adrian Koller, Andrea Giger, Ivo von Büren, Lending and taking security in Switzerland, in: Thomson Reuters Practical Law 2016
  - Till Spillmann, Richard Meyer, FIDLEG – Prospektregelung, in: Thomas U. Reutter/Thomas Werlen (eds.), Kapitalmarkttransaktionen X, Zurich 2016, Pages 7 ff.
  - Till Spillmann, Adrian Koller, Intra-group financing, in: IFLR Magazine, February 2016
  - Till Spillmann, Thomas Rohde, The Strategic View - Corporate Restructuring in Switzerland 2016), in: ICLG – The International Comparative Legal Guide, Pages 108 ff.
  - Till Spillmann, Luca Jagmetti, Urs Kaegi, Important Decision of Swiss Federal Supreme Court on Intra-group Financing Arrangements), in: Bär & Karrer Briefing, November 2014
  - Till Spillmann, Kommentierung von Art. 22-23, Art. 27, Art. 32, in: Gerhard/Maizar/Spillmann/Wolf (eds.), Vergütungsrecht der Schweizer Publikumsgesellschaft, GesKR-Kommentar VegüV, Zurich 2014
  - Till Spillmann, Ralph Malacrida, Corporate Governance im Interregnum - Die neue Verordnung gegen übermässige Vergütungen bei börsenkotierten Aktiengesellschaften - Erste Analysen und praktische Hinweise), in: GesKR 4/2013

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- Till Spillmann, Ralph Malacrida, Kommentierung von Art. 22 - 27 RAG , in: Rolf Watter/Urs Bertschinger (eds.), Basler Kommentar zum Revisionsaufsichtsgesetz, Basel 2011, Pages 251 ff.
- Till Spillmann, Manuel Arroyo, Schiedsabreden im Kotierungsreglement - Besprechung des Urteils des Bundesgerichts 4A\_533/2010 vom 1. Dezember 2010, in: GesKR 2/2011, Pages 245 ff.
- Till Spillmann, Michael Trippel, Shareholder Activism, in: Going Public on SIX Swiss Exchange, Pages 145 ff.
- Till Spillmann, SIX Swiss Exchange - New Rule Book for Participants and Traders, in: CapLaw 5/2010
- Till Spillmann, Credit and counterparty risk: Why trade under an ISDA with a CSA?, in: GesKR 1/2010, Pages 63 ff.
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- Till Spillmann, Partizipationsscheine, in: GesKR Sondernummer 2008, Pages 45 ff.
- Till Spillmann, Easier, and harder - Both private placements and public offerings have their advantages, in: IFLR, July 2008
- Till Spillmann, Marco Carbonare, Herbert Harrer, Florian Wirth Liability and Due Diligence in connection with Equity Securities Offerings - An Overview of U.S., Swiss and German Law), in: GesKR 2/2008, Pages 119 ff.
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- Till Spillmann, CSR World - Corporate Social Responsibility in Switzerland, London 2006, Pages 177 ff.
- Till Spillmann, Rolf Watter, Corporate Social Responsibility - Leitplanken für den Verwaltungsrat Schweizerischer Aktiengesellschaften), in: GesKR 2006, Pages 94 ff.
- Till Spillmann, Aktienstimmrechte dürfen nicht brachliegen, in: Finanz und Wirtschaft 2/2005 Pages 24 ff.
- Till Spillmann, Institutionelle Investoren im Recht der (echten) Publikumsgesellschaften, in: SSHW, Zürich/Genf 2003

## Market Perception

Till Spillmann is an important name in the Swiss market, renowned for his market-leading expertise in capital markets and banking transactions. (Who's Who Legal 2021)

Till Spillmann retains an excellent reputation for advising on IPOs and debt offerings. Clients report that he "has a lot of energy and is super motivated and responsive." (Chambers Global 2021)

Till Spillmann is recognised for his top-notch banking practice and wins high praise from peers who say he is "very visible on many structured finance transactions". (Who's Who Legal 2020)

The very dynamic and customer focussed Till Spillmann delivers highly efficient interaction at all times. (Legal 500 2020)

Till Spillmann moves up the rankings in recognition of his involvement on the firm's key mandates and strong market feedback. One client comments that he has a "good mix of experience" and he is "very commercial and eloquent and sound in his advice." (Chambers Global 2020)

Till Spillmann is described as "super easy to work with and available day and night" and "clients laud Till Spillmann as someone who 'looks for solutions.'" (Chambers Global 2019)

"Till Spillmann is a true deal maker as well as a very technically sound and strong lawyer." (Client Choice 2019)

"Till is an excellent and pragmatic M&A transaction lawyer; he has a skill set only a very few lawyers in Switzerland have." (Client Choice 2019)

"His advice is innovative; Till is able to deal with significant shareholders spread across the globe on a 24/7 basis." (Client Choice 2019)

"Till is a first-class M&A lawyer with significant public M&A experience; he anticipates future moves and is always prepared." (Client Choice 2019)

"Till Spillmann 'is certainly a name you need to know in Switzerland', according to sources who note his outstanding reputation for his deep expertise in financing transactions." (Who's Who Legal 2018)

"'Leading capital markets practitioner' Till Spillmann is 'a real standout player in the area' according to peers, who commend his 'extensive experience and great track record'." (Who's Who Legal 2018)

"Clients are unfailingly 'impressed by his speed and consistent delivery of quality advice'." (Who's Who Legal 2018)

[Till Spillmann] is highlighted as "outstanding: very experienced, reliable and hands-on." (Chambers Global 2018)

"Till is a commercially minded sparring partner and negotiator; he is able to optimise deals from an overall perspective." (Client Choice 2018)

"Till is an outstanding banking, finance and capital markets lawyer; he offers rapid response times, excellent quality work and a superb support team." (Client Choice 2018)

"A bright lawyer with a bright future." (Chambers Global 2017)

"Very commercial, extremely responsive and on the ball during the deal." (Chambers Global 2017)

"Commercially minded and deeply knowledgeable." (Chambers Europe 2016)

"Recommended by clients and peers for his ability to handle complex issues." (Who's Who Legal 2016)

"Incredibly knowledgeable and articulate." (Who's Who Legal 2016)

"Stands out for his leading contribution to the field." (Who's Who Legal 2016)



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“A high-flying specialist, whose technical expertise makes him a firm favourite with clients.”  
(Who’s Who Legal 2015)

“Much appreciated by clients for his hands-on approach, responsiveness and commerciality.”  
(Chambers Europe 2015)

“I trust him; he is very practical and able to adapt to our needs. He offers a great combination of knowledge and business acumen.” (Chambers Global 2015)

