



Markus E. Kronauer

Partner, lic. iur. HSG, Attorney-at-law,
Certified Tax Expert

markus.e.kronauer@nkf.ch
D +41 58 800 83 09

Languages
German, English, French, Italian

Expertise

Mr. Kronauer specializes in all matters of tax advice for corporations, in particular bank financing transactions, domestic and cross-border M&A (including corporate reorganisation), equity capital market transactions, ABS transactions and capital market products, including collective investment schemes and charitable institutions. He advises individuals in all matters of tax law, in particular transfer of domicile, lump sum taxation, real estate transactions, inheritance tax and ongoing income and wealth taxes. . Recently, he further focuses on international administrative assistance in tax matters proceedings.

He has devoted a substantial amount of time to advising banks, issuers and sophisticated investors (including private equity and sovereign wealth funds) on Swiss taxes in high profile equity transactions. Recent instructions from clients comprise IPOs, rights offerings, innovative hybrid financing deals and a variety of securitisation transactions.

He frequently advises borrowers and lenders on Swiss taxes of debt products through the credit spectrum, for example on ABS-transactions, EMTN programs, bond issues, structured finance transactions and loan facilities for general corporate purposes, public bids, private acquisitions, asset and leveraged finance.

Mr. Kronauer regularly advises domestic and international issuers of structured products on the Swiss taxes and is negotiating the tax treatment of new products with the tax authorities for such issuers.

He serves as member of the board of directors of several companies and charitable institutions.

He acts as a Swiss tax adviser for a number of individuals with assets in and income streams from various jurisdictions.

Tax

Career

2004	Partner, Niederer Kraft Frey
1999	Associate, Niederer Kraft Frey
1995	Associate with a major Swiss law firm
1991	Scientific Assistant with the University of St. Gallen, for tax law and legal methodology (Prof. Ernst Hoehn)
1989	Trainee with a major Swiss law firm
1988	Trainee, District Court of Zurich
1987	Scientific Assistant with the University of St. Gallen, for tax law (Prof. Ernst Hoehn)

Education

1998	Tax School of Swiss Chamber of Certified Accountants and Tax Experts, Certified Tax Expert
1991	Admitted to the Bar (Rechtsanwalt)
1989	University of St. Gallen (licentiatus juris)

Publications

- Philippe A. Weber, Markus E. Kronauer, Lukas Fahrländer, Die Börsenzulassung in der Schweiz in ihrem rechtlichen und steuerlichen Umfeld, in: Unternehmensfinanzierung am Kapitalmarkt, 4. Auflage 2019, S. 1519-1587
- Markus E. Kronauer, Daniela Schmucki, Tax Treatment of Contingent Convertible Bonds, Switzerland, in: Derivatives & Financial Instruments, Volume 13 – Number 3, S.120-121, 2011

Market Perception

"He is a very strong tax lawyer." (Chambers 2025)

"Markus is a very sophisticated tax expert with a lot of good contacts at the tax authorities." (Chambers 2024)

Markus Kronauer is the main partner on the tax side. He has been in the tax field for many years and has very good contacts. I rate Markus Kronauer as strong for client service and general level of service. Markus is a very sophisticated tax expert with a lot of good contacts at the tax authorities. (Chambers 2023)

"Markus Kronauer handled the matters exactly how we needed him to. He was fully committed, fully dedicated, always available and passionate about the job to be done. We achieved all our goals. He did a great job." (Chambers 2022)

"Markus Kronauer is described by sources as a 'talented partner'. He is recognised for his experience advising domestic and international clients on the tax aspects of financing transactions." (Chambers Global 2021)

"Marcus Kronauer has an excellent way of handling clients and his communicative side, making hard things easy to understand, is fabulous." (Legal 500 2020)

"Markus Kronauer garners praise from interviewees for his 'strong attention to detail and very analytical approach.'" (Chambers Global 2019)

NIEDERER KRAFT FREY

"One market commentator hails Kronauer as a “very good tax lawyer” and others note him for his work on capital markets related issues." (Chambers Global 2018)

"Markus Kronauer is valued by clients for providing 'prompt answers with high technical and practical knowledge.'
..." (Chambers Global 2017)

